



Donald Rohner, A.W.M.A.
First Vice President -
Investments
1717 Arch Street
21st Floor
Philadelphia, PA 19103
215-665-6388
800-526-6397
drohner@janney.com



If I open a 529 account, will my child's choice of college be restricted?

If I open a 529 account, will my child's choice of college be restricted?

Answer:

It depends on the type of 529 plan you open. There are two types of 529 plans--college savings plans and prepaid tuition plans. With a college savings plan, your child can use the money at any college in the country and abroad that is accredited by the U.S. Department of Education. By contrast, with a prepaid tuition plan, your child will only receive the maximum benefits under the plan if he or she attends one of the colleges in the plan. If your child chooses a different school, you may pay a penalty.

Note: Investors should consider the investment objectives, risks, charges, and expenses associated with 529 plans before investing. More information about 529 plans is available in each issuer's official statement, which should be read carefully before investing. Also, before investing, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits.

Janney Montgomery Scott LLC Financial Advisors are available to discuss the suitability and risks involved with various products and strategies presented. We will be happy to provide a prospectus, when available, and other information upon request. Please note that the information provided includes reference to concepts that have legal, accounting and tax implications. It is not to be construed as legal, accounting or tax advice, and is provided as general information to you to assist in understanding the issues discussed. Neither Janney Montgomery Scott LLC nor its Financial Advisors (in their capacity as Financial Advisors) give tax, legal, or accounting advice. We would urge you to consult with your own attorney and/or accountant regarding the application of the information contained in this letter to the facts and circumstances of your particular situation.

Janney Montgomery Scott LLC, is a full-service investment firm that is a member of the NYSE, the FINRA and SIPC.



Donald Rohner, A.W.M.A.
First Vice President -
Investments
1717 Arch Street
21st Floor
Philadelphia, PA 19103
215-665-6388
800-526-6397
drohner@janney.com